

FIDUCIARY ASSETS ACCOUNT

ASSETS

ERF 283 CAPE TOWN
SITUATE IN THE CITY OF CAPE TOWN
CAPE DIVISION, PROVINCE OF THE WESTERN CAPE

IN EXTENT : 175 SQUARE METRES

HELD BY DEED OF TRANSFER No. T7653/1997

VALUED BY SEEFF PROPERTIES 900.000-00

(Awarded & to be transferred to Edward Flinker,
major grandson of George Flinker, as the
fideicommissary heir in terms of Clause 4.3. of the
Will of George Flinker, Estate 2345/1987, Cape
Town Master's Office)

LIABILITIES

SEEFF PROPERTIES – VALUATION COSTS 2.500-00

CONVEYANCING COST IRO TRANSFER OF
PROPERTY 7.500-00

EXECUTOR'S REMUNERATION

3.5% 31.500-00

PLUS 14% VAT 4.410-00 35.910-00

TOTAL LIABILITIES 45.910-00

BALANCE AVAILABLE FOR DISTRIBUTION 854.090-00

900.000-00 900.000-00

DISTRIBUTION ACCOUNT

BALANCE AVAILABLE FOR DISTRIBUTION 854.090-00

AWARDED TO EDWARD FLINKER, MAJOR GRANDSON OF GEORGE FLINKER, AS THE FIDEICOMMISSARY HEIR IN TERMS OF CLAUSE 4.3. OF THE WILL OF GEORGE FLINKER, ESTATE 2345/1987, CAPE TOWN MASTER'S OFFICE

854.090-00

THE AWARD CONSISTS OF :

ERF 283 CAPE TOWN	900.000-00
LESS : ADMIN EXP	<u>45.910-00</u>
	<u>854.090-00</u>

ESTATE DUTY ACCOUNT

GROSS ASSETS AS PER LIQUIDATION ACCOUNT XXX

PLUS : VALUE OF CEASING FIDEICOMMISSUM

PFMV X 12% X FACTOR OF B (EDWARD)	
900.000-00 X 12% X 37 AGE NEXT BIRTHDAY	
900.000-00 X 12% X 8.11558	876.482-64

PLUS : DEEMED ASSETS	XXX
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GROSS VALUE FOR ESTATE DUTY PURPOSES	XXX
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LESS : SECTION 4 DEDUCTIONS

LIABILITIES - SECTION 4(a), (b) & (c)	XXX
FIDUCIARY EXPENSES – SECTION 4(d)	45.910-00

NETT VALUE FOR ESTATE DUTY PURPOSES	XXX
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LESS : SECTION 4A PRIMARY REBATE	3.500.000-00
DUTIABLE AMOUNT	XXX

ESTATE DUTY AT 20%	XXX
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